



PROVIDING CAPITAL & OPERATIONAL EXPERIENCE TO MANUFACTURING & INDUSTRIAL BUSINESSES

CORE Industrial Partners is a private equity firm investing exclusively in lower middle market manufacturing, industrial technology, and industrial services companies. We believe we go beyond the traditional private equity approach and use our capital, insight, and differentiated operational experience to build great companies.

CORE currently manages \$700 million of commitments. Learn more at coreipfund.com

TRACK RECORD	SPEED	STRATEGIC GROWTH
Partners are 18-time CEO/ Presidents with 100+ transactions in industrial businesses over their respective careers, including 40+ with CORE	Ability to move and close quickly using \$700M of committed capital to fund acquisitions	Operational experience, industry connectivity, and resources to advance a company's leadership position
CURRENT FUND II	COMPANY PROFILE	INVESTMENT
\$465M Closed February 2021	Revenue up to \$200M EBITDA up to \$25M Based in North America	Equity up to \$100M Majority control

TRANSACTION TYPES

- Family Succession
- Growth Capital
- Carveouts
- Leveraged Buyout
- Management Buyout
- Turnarounds

MARKETS

Manufacturing

- Aerospace & Defense
- Automotive & Transportation
- Building & Infrastructure
- Electrical & Power
- Food Manufacturing
- Highly Engineered Components
- Machinery & Equipment
- Medical Products
- Paper & Packaging
- Personal Care Products
- Specialty Materials

Industrial Technology

- Additive Manufacturing
- Automation & Robotics
- Motion & Process Control
- Optics, Lasers & Photonics
- Power Production & Management
- Rapid Prototyping
- Sensors & Instruments
- Testing & Measurement
- Water & Environmental Technology

Industrial Services

- Environmental Services
- Equipment Services
- Facility Services
- Field Services
- Industrial Technology Solutions
- Infrastructure Services
- Maintenance, Repair & Operations
- Specialty / Value-Added Distribution
- Testing, Inspection & Compliance

CORE INDUSTRIAL TEAM

Investment Team

John May, Managing Partner
john@coreipfund.com

Frank Papa, Senior Partner
frank@coreipfund.com

TJ Chung, Senior Partner
tj@coreipfund.com

Matt Puglisi, Partner
matt@coreipfund.com

Jason Fulton, Partner
jason@coreipfund.com

Bob Nardelli, Senior Operating Partner
bob@coreipfund.com

Rock Lambert, Operating Partner
rock@coreipfund.com

Ronald Rascia, Managing Director

Mason Sandy, Vice President

Nick Longtin, Vice President

Ben Benita, Vice President

Sam Zimmerman, Senior Associate

Bryan Lippert, Associate

Logan Bush, Associate

Tyler Cibula, Associate

Mike Noble, Associate

Carlos Louro, Associate

Matt Wasson, Associate

Blake Litzinger, Associate

Ryan Fuchs, Associate

Business Development

Carissa Walker, Principal
carissa@coreipfund.com

Adam Miller, Senior Vice President
adam@coreipfund.com

Sofia Byrne, Senior Associate
sofia@coreipfund.com

Naama Erez, Research Analyst
naama@coreipfund.com

Operations

Ann Koerner, Partner, Chief Financial & Compliance Officer

Ashley Hansen, Controller

Thomas Janowiak, Assistant Controller

Tiffany Schoen, Executive Assistant

Kathy Craven, Executive Assistant

Carol Robbins, Executive Assistant

Dawn Biggs, Executive Assistant

Portfolio Resources

Stephen Lee, Chief Talent, Strategy, & Technology Officer

CORE Industrial Partners inquiries@coreipfund.com	Chicago Office: 110 N Wacker Dr, Suite 2200, Chicago, IL 60606	coreipfund.com © 2023 CORE Industrial Partners
	Austin Office: 300 Colorado St, Suite 1850, Austin, TX 78701	
	Cleveland Office: 100 Park Ave, Suite 208, Orange Village, OH 44122	

CURRENT INVESTMENTS			
	October 2023	Century Box - Methuen, MA	Fund II
		Provider of folding cartons for store-brand food, confectionery and consumer products with comprehensive printing, converting, and finishing capabilities	Status: Current 1 Add-On Closed
	February 2023	GEM Manufacturing - Waterbury, CT	Fund II
		Provider of precision stamped and machined metal components and mechanical assemblies for a variety of end markets	Status: Current 1 Add-On Closed
	October 2021	UPTIVE - Libertyville, IL	Fund II
		Provider of quick-turn custom manufacturing services with a comprehensive suite of both additive and traditional manufacturing technologies	Status: Current 3 Add-Ons Closed
	October 2021	3DXTECH - Grand Rapids, MI	Fund II
		Provider of additive manufacturing materials, services and equipment, including 3D printers, with a focus on material extrusion technologies	Status: Current Seeking Add-Ons
	August 2021	Cadrex Manufacturing Solutions - Romeoville, IL	Fund II
		Provider of complex sheet fabricated and machined metal production parts, assemblies and weldments for a variety of end markets	Status: Current 10 Add-Ons Closed
	April 2021	Kelvix - Lake Oswego, OR	Fund II
		Provider of value-engineered linear LED lighting systems for a variety of commercial end markets	Status: Current Seeking Add-Ons
	October 2020	J&K Ingredients - Patterson, NJ	Fund I
		Provider of natural, organic and clean label food ingredients for the baking industry	Status: Current
	July 2020	Incodema - Ithaca, NY	Fund I
		Provider of precision machining and sheet metal cutting and forming solutions for a variety of end markets	Status: Current 7 Add-Ons Closed Merged w/ Fathom April 2021
	July 2020	Cohere Beauty - Phoenix, AZ	Fund I
		Provider of contract manufacturing, formulation, and distribution of customized hair care, skin care and pet grooming products	Status: Current 3 Add-Ons Closed
	August 2019	Saylite - Carrollton, TX	Fund I
		Provider of configured lighting products and solutions serving commercial, industrial and premium residential markets	Status: Current 2 Add-Ons Closed
	August 2018	Fathom - Hartland, WI	Fund I
		Provider of digital manufacturing services including 3D printing, CNC machining, injection molding & tooling and sheet metal fabrication	Status: Current 4 Add-Ons Closed Listed on NYSE:FATH Dec 2021

REALIZED INVESTMENTS			
	October 2020	MedLit Solutions - Garner, NC	Fund I
		Provider of pharmaceutical packaging, printing, labeling, design, and fulfillment services	Status: Realized 1 Add-On Closed Realized Oct 2022
	December 2017	Prototek - Contoocook, NH	Fund I
		Provider of rapid prototyping services for CNC machined and sheet metal fabricated parts and components	Status: Realized 2 Add-Ons Closed Realized Sep 2020