



## Providing Capital & Operational Experience to Manufacturing, Industrial Technology, Industrial Services, and Consumer Product Businesses

CORE Industrial Partners is a private equity firm investing exclusively in lower middle market manufacturing, industrial technology, industrial services, and consumer product businesses. We believe we go beyond the traditional private equity approach and use our capital, insight, and differentiated operational experience to build great companies.

CORE has raised **more than \$1.58 billion of capital commitments** and has completed **over 50 transactions**. Learn more at [coreipfund.com](https://coreipfund.com).

Revenue up to  
**\$200M**

EBITDA up to  
**\$25M**

Equity up to  
**\$150M**  
Majority Control

Family Succession | Leveraged Buyout | Growth Capital | Management Buyout | Carveouts | Turnarounds

Ability to move quickly and close using  
**\$1.58B+ of committed capital**

**Operational experience, industry connectivity, and resources** to advance your company's leadership position

**\$887M of capital commitments closed in February 2024**  
Flagship Fund III: \$685M  
Services Fund I: \$202M

### Manufacturing

- Aerospace & Defense
- Automotive & Transportation
- Building & Infrastructure
- Electrical & Power
- Food Manufacturing
- Highly Engineered Components
- Machinery & Equipment
- Medical Products
- Paper & Packaging
- Personal Care Products
- Specialty Materials

### Industrial Technology

- Additive Manufacturing
- Automation & Robotics
- Motion & Process Control
- Power Production & Management
- Rapid Prototyping
- Optics, Lasers & Photonics
- Sensors & Instruments
- Testing & Measurement
- Water & Environmental Technology

### Industrial Services

- Environmental Services
- Equipment Services
- Facility Services
- Field Services
- Industrial Technology Solutions
- Infrastructure Services
- Maintenance, Repair & Operations
- Specialty / Value-Added Distribution
- Testing, Inspection & Compliance

### Consumer Products

- Beauty & Cosmetics
- Branded Products
- Household Care
- Paper & Packaging
- Food Ingredients
- Food Packaging
- Food Automation & Processing Equipment
- Food Distribution
- Pet Products & Services

#### John May

Managing Partner  
[john@coreipfund.com](mailto:john@coreipfund.com)

#### Matt Puglisi

Partner  
[matt@coreipfund.com](mailto:matt@coreipfund.com)

#### Jason Fulton

Partner  
[jason@coreipfund.com](mailto:jason@coreipfund.com)

#### Frank Papa

Senior Partner

#### Rock Lambert

Operating Partner

#### Ronald Rascia

Managing Director

#### TJ Chung

Senior Partner

#### Bob Nardelli

Senior Operating Partner\*

#### Carissa Walker

Principal  
Business Development  
[carissa@coreipfund.com](mailto:carissa@coreipfund.com)

#### Sofia Byrne

Senior Associate  
Business Development  
[sofia@coreipfund.com](mailto:sofia@coreipfund.com)

#### Adam Miller

Senior Vice President  
Business Development  
[adam@coreipfund.com](mailto:adam@coreipfund.com)

\*Mr. Nardelli is not a CORE employee but serves as a dedicated advisor to CORE.

**Chicago Office:** 110 N Wacker Dr, Suite 2200, Chicago, IL 60606

**Austin Office:** 300 Colorado St, Suite 1850, Austin, TX 78701

**Cleveland Office:** 100 Park Ave, Suite 208, Orange Village, OH 44122

## Current Investments

|  |   |
|--|---|
|  <p><b>Winky Lux   July 2024   New York, NY</b><br/>Clean beauty brand offering a broad assortment of color cosmetics &amp; skincare products through a multi-channel distribution network<br/>  Seeking Add-Ons</p>                                 |  <p><b>Aviation Concepts   January 2024   Sunrise, FL</b><br/>Provider of rotatable components to the aftermarket commercial aviation industry serving airlines, maintenance, repair and overhaul organizations (MROs) and distributors<br/>  Seeking Add-Ons</p> |
|  <p><b>Century Box   October 2023   Methuen, MA</b><br/>Provider of folding cartons for store-brand food, confectionery and consumer products with comprehensive printing, converting, and finishing capabilities<br/>  1 Add-On Closed</p>          |  <p><b>PrecisionX Group   February 2023   Waterbury, CT</b><br/>Provider of precision stamped and machined metal components and mechanical assemblies for a variety of end markets<br/>  4 Add-Ons Closed</p>   |
|  <p><b>Vantage   December 2022   East Providence, RI</b><br/>Provider of specification-grade LED recessed downlights, cylinders, and low/high bays for commercial, institutional, healthcare, and residential applications<br/>  1 Add-On Closed</p> |  <p><b>Uptive   October 2021   Libertyville, IL</b><br/>Provider of quick-turn custom manufacturing services with a comprehensive suite of both additive and traditional manufacturing technologies<br/>  3 Add-Ons Closed</p>                                    |
|  <p><b>3DXTech   October 2021   Grand Rapids, MI</b><br/>Provider of additive manufacturing materials, services and equipment with a focus on material extrusion technologies<br/>  Seeking Add-Ons</p>  |  <p><b>Cadrex   August 2021   Romeoville, IL</b><br/>Provider of complex sheet fabricated and machined metal production parts, assemblies and weldments for a variety of end markets<br/>  3 Add-Ons Closed</p>   |
|  <p><b>Kelvix   April 2021   Lake Oswego, OR</b><br/>Provider of value-engineered linear LED lighting systems for a variety of commercial end markets<br/>  Seeking Add-Ons</p>  |  <p><b>Cohere Beauty   July 2020   Phoenix, AZ</b><br/>Provider of contract manufacturing, formulation, and distribution of customized hair care, skin care and fragrances<br/>  3 Add-Ons Closed</p>   |
|  <p><b>Fathom   August 2018   Hartland, WI</b><br/>Provider of digital manufacturing services including 3D printing, CNC machining, injection molding &amp; tooling and sheet metal fabrication<br/>  4 Add-Ons Closed</p>                           |   |

## Realized Investments

|   |  |
|---|--|
|  <p><b>J&amp;K Ingredients   October 2020   Patterson, NJ</b><br/>Provider of natural, organic and clean label food ingredients for the baking industry<br/>  Realized November 2023</p>                              |  |
|  <p><b>MedLit   October 2020   Garner, NC</b><br/>Provider of pharmaceutical packaging, printing, labeling, design, and fulfillment services<br/>  1 Add-On Closed   Realized October 2022</p>                        |  |
|  <p><b>Prototek   December 2017   Contoocook, NH</b><br/>Provider of rapid prototyping services for CNC machined and sheet metal fabricated parts and components<br/>  2 Add-Ons Closed   Realized September 2020</p> |  |